

Founders Title  
5100 West Copans Road  
Suite 600  
Margate, Florida 33063

W/C  
108



CFN 20100315311  
OR BK 24031 PG 0280  
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RETURN TO:  
Michael D. Joblove, Esq. Prep by  
Genovese Joblove and Battista  
100 Southeast Second Street  
44<sup>th</sup> Floor  
Miami, Florida 33131-2311

**AMENDMENT TO DECLARATION OF COVENANTS,  
RESTRICTIONS AND EASEMENTS FOR OLYMPIA**

Minto Communities, LLC, a Florida limited liability company (hereinafter the "Declarant") hereby amends the Declaration of Covenants, Restrictions and Easements for Olympia, as recorded on December 16, 2002, in Official Records Book 14541, Page 1085 of the Public Records of Palm Beach County, Florida (hereinafter the [Declaration]).

1. Section 6.13 is hereby amended as follows:

6.13 Working Capital Contribution

Upon the ~~first~~ conveyance of each Dwelling Unit ~~and completed residence~~ to any Person, other than (i) an Affiliate, (ii) a Builder, or (iii) an Institutional Mortgagee, acquiring title by foreclosure or deed in lieu of foreclosure, ~~the each~~ purchasing Owner shall pay to the Master Association a one-time, non-refundable sum ~~equal to One Hundred Dollars (\$100.00)~~, as a working capital contribution ("~~Contribution~~" to the Master Association "Contribution"), equal to one-fourth of the amount of the Annual Assessment determined by the Board of Directors for the year in which the purchasing Owner acquired title to the Dwelling Unit. The Contribution shall not be considered an advance payment of Assessments and shall be placed in a working capital fund so that the Master Association will have funds available to ~~advance utility deposits and start-up expenses, including insurance premiums, as well as shortfalls in Operating Expenses~~ meet unforeseen expenditures (including but not limited to those resulting from shortfalls in operating revenues as a result of uncollected Assessments), or to acquire additional equipment or services for the benefit of the Members.

2. This Amendment was approved by the Declarant who, as of the date of this Amendment, owns a portion of the Project, and therefore has the power to amend the Declaration in its own right.

WITNESSES:

*Laura LaFave*  
*Laura LaFave*  
*Kroll*  
\_\_\_\_\_  
JANET J. KROLL

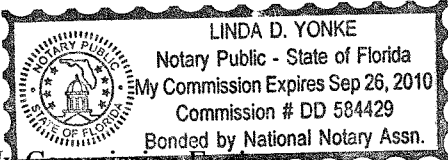
MINTO COMMUNITIES, LLC,  
a Florida limited liability company,

By:

*J. B. Traxinger*  
\_\_\_\_\_  
James B. Traxinger, Executive Vice President  
(Corporate Seal)

STATE OF FLORIDA                    )  
  ) SS:  
COUNTY OF BROWARD                )

The foregoing instrument was acknowledged before me this 11 day of August, 2010, by James B. Traxinger, as Executive Vice President of Minto Communities, LLC, a Florida limited liability company. He is personally known to me or has produced \_\_\_\_\_ as identification and did take an oath.



Linda D. Yonke  
Notary Public  
State of Florida at Large

My Commission Expires.  
2202-104#12